

PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-6040

Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

I have successfully trade stock options in my IRA account for years. I sell cover calls against stocks I own and cash covered puts on stocks I want to own at lower than market prices.

This paternalistic rule is outrageous. It will take away at least 5% of my yearly earnings that I need more than ever in retirement. Do not propagate a rule that does not allow for stock option trading in IRA accounts.

Trading sites do a good job today on option trading education and policing the trading of options in IRA's. We do not need the Federal Government involved!